

Washington, DC – Today, Rep. Earl Blumenauer, a member of the House Budget and Ways and Means Committees, welcomed [news](#) that House Speaker John Boehner has publicly recognized the folly in continuing nearly \$8 billion a year in taxpayer subsidies to the world's richest oil companies.

“Speaker Boehner’s recent willingness to consider repealing federal subsidies for big oil companies suggests recognition among Republican leadership that they have no place in an era of tight budgets,” **said Blumenauer**. “Giant oil companies are seeing their profits soar while American families struggle to fill their gas tanks. It could not be more obvious that taxpayer subsidies for these companies are wasteful and unnecessary. With the vast majority of Americans opposed to these subsidies in an era of tight budgets, I urge the Speaker to allow an up-or-down vote in the House on legislation to repeal them.”

With 34 cosponsors, Blumenauer has introduced [a bill](#) to end nearly \$8 billion a year in taxpayer subsidies to the largest oil companies.